



Central Premises

## TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY LIMITED

*Registered Office :*

**5, COLEHILL, TAMWORTH, STAFFS**

Telephone: Tamworth 160    Telegrams: "Kohop, Tamworth"

*Bankers:*

Co-operative Wholesale Society Limited, Manchester

# REPORT and BALANCE SHEET

*for the Half Year ended July 15th, 1957*

Established November 20th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs

## OFFICERS OF THE SOCIETY:

Chairman: MR. E. COLLINS.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A. Cashier: MR. T. SELLERS, A.C.S.A. Auditor: MR. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4. Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

### GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 15th, 1957

NAME	Time Expires	GENERAL		Finance	Trade	Delivery	Special	TOTAL	
		Meetings Called	Meetings Attended						
*MR. F. W. MORGAN, J.P.	Sept., 1957	32	30	...	10	...	...	40	N.P., 1. Ill, 1.
*MR. L. HARPER	"	32	29	8	10	...	4	51	Hols., 1.
*MR. J. W. STAFFORD	"	32	27	...	...	2	...	29	Hols., 2.
MR. E. COLLINS	Mar., 1958	32	31	17	7	4	3	62	
MR. F. DAY	"	32	31	26	...	...	4	61	
MR. F. EGAN	"	32	28	...	14	...	2	44	Ill, 4.
MR. J. HINDS	Sept., 1958	32	29	13	8	2	4	56	Ill, 3.
MR. A. HEATHCOTE, J.P.	"	32	29	25	...	...	...	54	
MR. C. W. DEAKIN	"	32	32	7	12	1	2	34	
MR. C. T. HINDS	Mar., 1959	32	31	17	4	...	...	52	
MR. JOS. WRENCH	"	32	32	...	...	4	...	36	
MR. K. A. MUGLESTON	"	32	26	...	...	4	...	30	

Those marked \* retire but are eligible for re-election.

### EDUCATIONAL COMMITTEE'S ATTENDANCES

NAME	Possible	Actual	NAME	Possible	Actual	NAME	Possible	Actual
*MR. H. UPTON (N.P., 1)	12	10	MR. C. BROWN	12	12	MR. F. EGAN (Ill, 3; N.P., 1)	12	8
*MR. J. HINDS (N.P., 2. Ill, 2)	12	8	MR. R. J. LONGDEN	12	11	MR. A. HEATHCOTE, J.P.		
*MR. F. WOOD (N.P., 1)	12	11	MRS. O. WAINE	12	12	(N.P., 1)	12	11
						MR. M. SUTTON	12	12

Those marked \* retire but are eligible for re-election, except Mr. Upton.

### NOMINATIONS FOR GENERAL COMMITTEE

The following nominations have been received for Three Vacancies on the General Committee.

Candidate	Proposer	Seconder
*MR. L. HARPER	Mrs. F. Smith	Mr. Wm. H. Wright
*MR. F. W. MORGAN	Mr. T. G. Claridge	Mrs. N. French and others
*MR. J. W. STAFFORD	Mrs. F. Lewis	Mrs. S. J. Ailsopp and others

\* Retiring Members eligible for re-election.

As only three nominations were received for three Vacancies no voting will be necessary on September 4th, the Half-yearly Meeting day.

### NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee.

Candidate	Proposer	Seconder
*MR. H. UPTON	Mr. C. Brown	Mr. F. Wood
*MR. J. HINDS	Mr. G. Lane	Mrs. Hincks
*MR. F. WOOD	Mr. A. Heathcote	Mr. F. Egan
Mrs. A. SHERRIFF	Mr. E. Collins	Mrs. F. E. Chapman

\* Retiring Members. Mr. Upton resigned.

As Mr. Upton has left the District it will reduce the candidates to THREE for three vacancies; therefore no voting will be necessary on September 4th at the Half-yearly Meeting.

### NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Wednesday, January 8th, 1958, i.e., EIGHT weeks before the date of the next election on March 5th, 1958.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, September 4th, 1957

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

**Chair to be taken at 7-15 p.m.,**

**when the following and any other Business that may transpire will be brought forward:**

## AGENDA

- |   |  |
|---|--|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>4. Recommendations of Committee: That the following donations be made:             <ol style="list-style-type: none"> <li>(a) £2. 2s. to St. John Ambulance Brigade (Tamworth Division).</li> <li>(b) £2. 2s. to St. John Ambulance Brigade (Wilnecote Division).</li> </ol> </li> <li>5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).</li> <li>6. Elections—             <ol style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> </ol> </li> </ol> | <ol style="list-style-type: none"> <li>(b) Delegate to the Annual Co-operative Congress.</li> <li>(c) Three Members to the Educational Committee.</li> <li>(d) Arbitrators.</li> <li>(e) Auditor: Mr. S. Barlow, A.S.A.A.</li> <li>(f) Scrutineer (Mr. A. E. Langtry retires but is eligible for re-election).</li> <li>7. Nominations of Three Members to serve on the Educational Committee. Messrs. C. Brown, R. J. Longden, and Mrs. O. Waine are the retiring Members and are eligible for re-election.</li> <li>8. Reports of Delegates:             <ol style="list-style-type: none"> <li>(a) Co-operative Congress at Brighton.</li> <li>(b) C.W.S. Divisional Meeting at Nottingham.</li> </ol> </li> <li>9. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT

## FELLOW-MEMBERS,

We have pleasure in submitting for your approval our Report on the activities of the Society for the Half Year ending July 15th, 1957:

	This Half Year	Last Half Year	Last Year
Membership—			
Joined: 395			
Left: 153			
Sales.....£	17521	17279	16982
Share Capital.....£	777009	756376	695775
Small Savings.....£	775602	747901	737234
Loan Capital.....£	16022	13964	14546
Trade Purchases.....£	422966	417132	440407
Purchases from C.W.S. Ltd.....£	577664	589413	520338
Purchases from Local Traders.....£	384380	404008	347898
Purchases from Private Traders.....£	174208	164911	149921
Purchases from Productive Societies.....£	9208	10994	11537
Reserve Fund.....£	9868	9499	10981
Bread Output.....(Stones)	68000	62000	57000
Dairy Sales.....(Gallons)	199981	200671	209790
Investments.....£	436236	417301	420185
Total Members' Purchases—Weekly Average.....£	1232240	1212830	1190238
Actual Trading Members.....£	1 14 1½	1 13 8	1 11 6½
Weekly Average of Trading Members.....£	16013	15845	15543
Collective Life Claims paid.....£	1 17 3½	1 16 8½	1 14 5½
	1689	1452	1791

The percentages of Trade Purchases from Merchants for this period were:

	Per cent		Per cent
C.W.S. Ltd. ....	66.5	Local Traders .....	1.6
Private Traders .....	30.1	Productive Societies .....	1.8

The Departmental Purchases from the C.W.S. were:

	Per cent		Per cent
Grocery .....	62.3	Butchery .....	23.0
Drapery .....	50.3	Coal .....	0.8
Footwear .....	35.0	Dairy .....	99.1
Footwear Repairs .....	31.1	Sweets and Tobacco .....	96.6
Outfitting and Tailoring.....	63.7	Milk Bar and Cafe .....	40.8
Furnishing.....	57.6	Chemistry .....	13.3
Bakery .....	87.5	Works .....	14.3
Fish and Greengrocery .....	0.9	Mill .....	93.8
		Funeral Furnishing.....	29.9

The purchases from Productive Societies were:

	Per cent		Per cent
Drapery.....	0.7	Footwear .....	25.2
Outfitting and Tailoring.....	32.9	Footwear Repairs.....	0.3

The SURPLUS DISPOSABLE is £64,590. 3s. 3d.

We recommend it be allocated as follows:

	£	s.	d.
To Share Interest .....	10200	0	0
Dividend to Members at 1s. 5d. in the £.....	52629	3	4
Educational Grant .....	656	1	2
Balance carried forward .....	1104	18	9
	<u>£64590</u>	<u>3</u>	<u>3</u>

**DIVIDEND.**—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 5th, 6th, and 7th, between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 6 p.m.

The Trade increased by £20,633 over the previous period and by £81,234 over the corresponding period of last year.

By the increase of trade and the Gross Surplus ensuing therefrom, we have been able to pay off the increased expenses, which amounted to £3,133.

**GENERAL.**—As only three nominations have been received for three vacancies on the General Committee, there will not be the necessity to hold a ballot, and Messrs. Harper, Morgan, and Stafford will be re-elected at the Half-yearly Meeting.

Since the last Report was issued several property transactions have taken place. The Branch at Kingsbury was duly opened on April 1st and it is progressing quite well.

We purchased the business in Bolehall from Mr. Hubble, known as the "Gothic Stores," and this was opened on July 23rd as our No. 9 Branch.

We have contracted to purchase two shops at Mile Oak and these will be taken over at the end of September to form our No. 10 Branch.

In addition we have decided to purchase the Cattle Sale Buildings and Yard on Victoria Road to enable us to erect a Grocery Central Warehouse, which has become of prime importance now that we have increased the number of Branches. We feel this step was very necessary as land in Tamworth is scarce and difficult to obtain. There will be plenty of room left for other buildings to be erected as required for the extension of the Society's trade.

We purchased a house—264, Main Road, Amington, some time ago, which we are converting into a Branch in place of the existing one and we hope soon to have the work completed. It is proposed to dispose of the existing Branch, which has served its usefulness and we look forward to the full support of our Members at Amington for their new premises.

The demolition of Glascoate Branch old buildings has been completed and we hope soon to have up-to-date premises on this site, suitable to the district and which will prove to be of a lasting benefit to the Members and a credit to the Society.

When Mr. Wilson, the Fish and Greengrocery Departmental Manager, was known to be retiring, we considered this Department and decided to discontinue the sale of Fish, but to concentrate on the Fruit and Vegetable trade. This we did, and it is being continued on these lines.

In connection with the Funeral Furnishing Department, we have recently purchased two Austin Limousine Cars for Funerals, and have ordered a new Hearse, which we hope will soon be delivered, thus bringing up-to-date the facilities needed by the Members in their time of bereavement. These will replace the Daimler cars we have been using. They will also be available for use at Weddings.

Mr. Upton, the Assistant Grocery Departmental Manager, has been successful in obtaining the post of Grocery Manager to the Loughborough Society, and in consequence of this has resigned from the employ of the Society and from the Educational Committee. We congratulate him on his promotion and thank him for his services to the Society and the Educational Committee.

This means that there will be no need to hold a ballot for Three Members on the Educational Committee, as four nominations were received for Three vacancies.

We have engaged Mr. Bond, of the Mansfield Society, as Assistant Grocery Manager, and wish him every success and happiness in his new position.

We regret the death of Mr. Albert E. Young, our retired Butchery Manager, on June 27th, 1957.

He commenced work with the Society as an apprentice boy on October 30th, 1893, and rose to be the Manager of the Department. He was a very good practical Butcher, and during his long period of service did all he could to further the trade of that Department, working long hours without extra pay. He retired on pension on October 31st, 1946.

We extend to his daughter and other members of his family our deepest sympathy in their loss.

We thank you for the support given to your Society in the past and hope for a continuance of the same in the future.

Our thanks are also extended to the Managers and Staffs of the various Departments for their endeavours to meet your requirements.

On behalf of the General Committee,

E. COLLINS, Chairman.

GEO. A. STOCK, Secretary.



## BALANCE SHEET FOR THE HALF YEAR ENDED JULY 15th, 1957

Dr.

CASH ACCOUNT

Cr.

RECEIPTS	£	s.	d.
To Share Contributions .....	87090	8	11
Loans .....	51286	19	2
Small Savings Contributions.....	5757	4	7
Sales Club Deposits.....	4801	16	5
Twenty Weeks Club Deposits .....	36489	6	10
Hire-purchase Repayments .....	9273	18	3
Employees' Superannuation Fund .....	1017	1	6
Investments—Share and Loan .....	12826	6	11
Trade Bonus .....	305	14	10
Sale of Goods .....	767228	7	1
Bank Interest.....	24	9	4
Commission.....	1136	6	5
Twenty Weeks Club Fees .....	270	1	0
Insurance Agency.....	668	14	3
Rents.....	28	10	0
Collective Life Assurance Claims.....	1600	19	8
Employees' Income Tax.....	4786	3	0
Fees—Entrance and Nomination (To Reserve) .....	162	8	0
Rolling Stock sold .....	399	6	3
Pension Fund—Transfer .....	30	0	0
Collective Life Assurance Rebate .....	1917	11	9

MEMBERS PLEASE NOTE

Bring your Share Books  
to the Office for Audit at once.  
They will be ready again from  
September 21st, 1957.

Total Receipts .....	£97101	14	2
Bank Balance, January 14th, 1957 .....	100	9	5
Balance of Cash in hand, January 14th, 1957 .....	4936	0	2

£992138 3 9

PAYMENTS	£	s.	d.
By Withdrawals—			
Share .....	93546	11	1
Loan .....	50479	1	0
Small Savings.....	3863	16	6
Sales Club .....	559	4	6
Twenty Weeks Club .....	33589	7	10
Dividend to Members .....	26153	15	0
Employees' Superannuation .....	646	2	7
Employees' Superannuation Fund—Re-			
payments .....	221	4	5
Land and Buildings purchased.....	5945	0	0
House Property purchased .....	350	0	0
Fixtures and Rolling Stock purchased ....	14774	11	10
Purchase of Goods and Carriage .....	578184	1	5
Expenses of Management and Production .....	117832	11	1
Cottage Expenses .....	7	9	5
Bank Charges .....	405	17	1
Insurance Agency.....	531	15	0
Subscriptions and Donations.....	283	3	7
Collective Life Assurance—			
Premium .....	2931	11	5
Claims .....	1688	13	1
Educational Grant.....	4620	4	6
Pensions (S. & D. A/c.).....	744	1	3
Income Tax.....	192	15	4
Employees' Social and Dance .....	2176	15	8
Employees' Income Tax.....	4	2	9
Employee Service Presentation .....	4827	9	0
Special Alteration—Surplus and Deficiency Account .....	10	0	0
Profits Tax. ....	1134	19	3
Investment .....	1314	3	0
	2420	0	0

Total Payments.....	£944818	3	1
Bank Balance, July 15th, 1957 .....	42132	15	0
Balance of Cash in hand, July 15th, 1957.....	5187	5	8

£992138 3 9

## Cr.

To Salaries and Wages—	£	s.	d.	£	s.	d.
Distribution.....	58421	9	9			
Productive.....	19608	17	2			
Carting .....	14055	9	0			
				92085	15	11
Fees—Auditors .....				189	0	0
Rents, Rates, and Insurance.....				3215	13	6
Other Expenses .....				23304	12	3
Interest—				118795	1	8
Share Capital (Estimated).....				10200	0	0
Loan .....				5026	19	3
Small Savings Bank Deposits .....				164	18	9
Sales Club .....				1	14	6
Employees' Superannuation Fund .....				861	13	3
Bank Charges.....				405	17	1
Depreciation .....				8781	2	1
				£144237	6	7

By Interest chargeable to Cottages—Investments Revenue Account	£	s.	d.
Interest chargeable to Investments Revenue Account.....	10	8	0
Bank Interest .....	15740	0	0
Commission .....	24	9	4
Insurance Agency .....	1136	6	5
Twenty Weeks Club Fees .....	87	17	6
	270	1	0
Balance to Trade Account—	£	s.	d.
Productive.....	27839	16	11
Productive Carting.....	71	6	7
Distributive .....	75621	4	7
Distributive Carting .....	23435	16	3
	126968	4	4
	£144237	6	7

	£	s.	d.	£	s.	d.
To Stock on hand, January 14th, 1957 .....				100615	7	3
Goods purchased and Carriage .....				577664	0	3
Productive Expenses .....	27911	3	6			
Distributive Expenses .....	99057	0	10			
				126968	4	4
Surplus, to Surplus and Deficiency Account .....				64051	14	2

	£	s.	d.
By Goods sold.....	777009	7	5
Trade Bonus.....	305	14	10
Trade Dividend—Investments Account .....	8856	7	3
Stock on hand, July 15th, 1957 .....	83127	16	6

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

### DETAILS OF GOODS SOLD

	Jan. 14 1957	July 15 1957		Jan. 14 1957	July 15 1957
	£	£		£	£
Central Grocery.....	135428	137057	Dordon Drapery, &c...	1855	1765
Dordon Grocery.....	26643	29383	Polesworth Drapery, &c.....	2014	1760
Glascote Grocery.....	22773	23110	Outfitting and Tailor's	25474	19985
Amington Grocery.....	18083	18513	Furnishing and Hard-		
Wilnecote Grocery.....	28780	31198	ware, &c.....	42091	40455
Wood End Grocery.....	26998	27469	Footwear.....	13986	11563
Polesworth Grocery.....	25106	27451	Footwear Repairs.....	3780	4405
Gillway Estate Grocery	4716	12013	Chemistry.....	19651	18592
Kingsbury Grocery (From Apl. 1)		5532	Milk Bar and Cafe.....	7858	8571
Sweets and Tobacco.....	17001	16355	Dairy.....	120240	125336
Bakery and Confect'y.	88717	90239	Bolebridge Street But-		
Butchery.....	46798	49263	chery.....	2687	4068
Works.....	69554	73855			
Funeral Furnishing.....	8637	10749			
Fish and Groengrocery	5059	6216			
Coal and Coke.....	7345	7621			
Mill.....	1589	1478			
Central Drapery.....	46183	41595			
				<u>£756376</u>	<u>£777009</u>
				£869299	6 0

To Cottage Rates and Insurance .....	£	s.	d.		£	s.	d.
" Interest .....	8	9	5				
" Depreciation .....	<u>10</u>	<u>8</u>	<u>0</u>				
Share Interest .....					28	17	5
Loan Interest .....					<u>1142</u>	<u>0</u>	<u>0</u>
Balance, to Surplus and Deficiency Account .....					14598	0	0
					<u>5259</u>	<u>15</u>	<u>8</u>
					<u>£21028</u>	<u>13</u>	<u>1</u>

	£	s.	d.
By Rents.....	28	10	0
Share Interest .....	2220	16	8
Loan Interest .....	18779	6	5
	£21028	13	1



# 5 PROPERTY ACCOUNT

	As per last Report	Added this Half Year	Less Sales and Transfer	TOTAL	DEPRECIATION					Present Nominal Value	TOTAL
					Fully Depreciated	Rate per cent	Previously Allowed	This Half Year	TOTAL		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade .....	2037 5 0	350 0 0	†400 0 0	1987 5 0	1187 5 0	2½	£ s. d. †—20 0 0 1229 2 6	£ s. d. 10 0 0	1219 2 6	768 2 6	1987 5 0
		†400 0 0					†20 0 0	*242 0 0			
Land and Buildings (Trade).....	128618 5 0	5945 0 0	.....	134963 5 0	9097 16 10	.....	57935 7 1	2126 0 4	60323 7 5	74639 17 7	134963 5 0
Fixtures.....	139155 1 3	7020 19 5	.....	146176 0 8	69809 11 2	.....	104503 4 8	4492 1 9	108995 6 5	37180 14 3	146176 0 8
Rolling Stock.....	76976 5 3	7753 12 5	399 6 3	84330 11 5	70397 5 6	.....	70631 19 8	2163 0 0	72794 19 8	11535 11 9	84330 11 5
† Transfer ex L. and B. not used in Trade. * Special Depreciation—Surplus and Deficiency Account, £242.	344749 11 6	21119 11 10	399 6 3	365469 17 1	149304 13 6	.....	233090 11 5	9023 2 1	242113 13 6	123356 3 7	365469 17 1

# INVESTMENTS ACCOUNT

SHARES	Rate per cent	Balance as per last Report		Interest and Bonus	Added	Dividend	TOTAL	Withdrawn	Transferred to Loan Account	Balance, July 15th, 1957
		£	s. d.		£	s. d.	£	s. d.	£	s. d.
Co-operative Wholesale Society Ltd. ....	5	83975	0 0	2148	8 9	2420 0 0	8695 6 0	97238 14 9	.....	86395 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	3½	50	0 6	1 17	6	.....	0 12 6	52 10 0	.....	50 0 0
Birmingham Printers Ltd. ....	4½	85	11 1	2 9	7	.....	.....	88 0 8	2 9 7	85 11 1
Midland Boot Manufacturers Ltd. ....	4½	50	0 0	.....	.....	.....	.....	50 0 0	.....	50 0 0
N.P.S. (Shoes) Ltd. ....	4½	105	0 0	2 16	10	.....	.....	107 16 10	.....	105 0 0
Co-operative Press Ltd. ....	3	510	0 0	7 13	0	.....	.....	517 13 0	.....	510 0 0
Staffordshire Farmers Ltd. ....	6	200	0 0	12	0 0	.....	9 3 0	221 3 0	21 3 0	200 0 0
Wigston Co-operative Hosiers Ltd. ....	3	5	0 0	0 3	0	.....	10 1 1	15 4 1	10 4 1	5 0 0
Ideal Clothiers Ltd. ....	5	10	0 0	0 15	0	.....	138 15 0	149 10 0	139 10 0	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd.....	5	5	0 0	0 3	0	.....	2 9 8	7 12 8	.....	5 0 0
Midland Co-operative Laundries Association .....	3	50	0 0	0 15	0	.....	.....	50 15 0	.....	50 0 0
Sunray Textiles Ltd. ....	5	500	0 0	25	0 0	.....	.....	525 0 0	25 0 0	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.....	5	250	0 0	18	15 0	.....	.....	268 15 0	18 15 0	250 0 0
Kaycee Clothing Ltd.....	4	200	0 0	.....	.....	.....	.....	200 0 0	.....	200 0 0
...	...	85995	11 1	2220	16 8	2420 0 0	8856 7 3	99492 15 0	217 1 8	88415 11 1
LOANS	Rate per cent	Balance as per last Report		Interest	Added	Transferred Ex Share Account	TOTAL	Withdrawals and Repayments	Transfers	Balance, July 15th, 1957
		£	s. d.		£	s. d.	£	s. d.	£	s. d.
Co-operative Wholesale Society Ltd. ....	3½	59845	18 10	1138	6 9	.....	71828 0 4	10000 0 0	.....	61828 0 4
Co-operative Press Ltd. ....	2½	384	2 2	4 6	10	.....	396 2 0	1 10 0	.....	394 12 0
Co-operative Wholesale Society Ltd. (Special Deposits).....	3½	694458	19 3	12119	14 4	.....	706578 13 7	.....	.....	706578 13 7
Sunray Textiles Ltd. ....	5	2810	1 5	80	17 0	.....	2890 18 5	135 0 0	.....	2755 18 5
*Co-operative Permanent Building Society Ltd. ....	2½	48833	17 2	681	0 0	.....	49514 17 2	.....	.....	49514 17 2
*Co-operative Permanent Building Society Ltd. ....	2½	46004	18 10	642	0 0	.....	46646 18 10	.....	.....	46646 18 10
*Co-operative Permanent Building Society Ltd. ....	2½	65345	0 3	911	17 1	.....	66256 17 4	.....	.....	66256 17 4
Midland Co-operative Laundries Association .....	2½	36	13 10	0 9	2	.....	37 18 0	.....	.....	37 18 0
Kaycee Clothing Ltd.....	4	1048	10 11	.....	.....	.....	1048 10 11	.....	.....	1048 10 11
National Defence Bonds .....	3½	1010	0 0	17	10 0	.....	1027 10 0	17 10 0	.....	1010 0 0
National Savings Bonds, 1960-1970 .....	3	37684	17 3	562	10 0	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-1975 .....	3	10000	0 0	150	0 0	.....	10150 0 0	150 0 0	.....	10000 0 0
4 per cent Conversion Stock, 1957-1958 .....	4	12038	0 0	240	0 0	.....	12278 0 0	240 0 0	.....	12038 0 0
National War Bonds, 1965-1975 .....	3	92664	0 0	1387	10 0	.....	94051 10 0	1387 10 0	.....	92664 0 0
N.P.S. (Shoes) Ltd. ....	3½	134	3 0	2 6	11	.....	139 6 9	.....	.....	139 6 9
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	263	12 1	3 6	5	.....	269 8 6	.....	.....	269 8 6
Wigston Co-operative Hosiers Ltd. ....	3	150	0 0	2 5	0	.....	152 5 0	2 5 0	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.....	3	151	18 4	2 5	9	.....	156 16 9	.....	.....	156 16 9
Midland Boot Manufacturers Ltd. ....	3½	500	0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.....	3½	750	0 0	26	11 3	.....	776 11 3	26 11 3	.....	750 0 0
Co-operative Wholesale Society Ltd. (Deposit Notes, 11th Series).....	3	48871	14 3	750	0 11	.....	49621 15 2	.....	.....	49621 15 2
National Defence Bonds .....	3½	1500	0 0	26	5 0	.....	1526 5 0	26 5 0	.....	1500 0 0
National Defence Bonds .....	4	10	0 0	0 4	0	.....	10 4 0	0 4 0	.....	10 0 0
Ideal Clothiers Ltd. ....	4	1530	0 0	30	0 0	.....	1560 0 0	60 0 0	.....	1500 0 0
* Tax Free.	...	1126026	7 7	18779	6 5	.....	10860 2 3	1155665 16 3	12609 5 3	1143056 11 0

### EMPLOYEES' SUPERANNUATION FUND ACCOUNT

**Cr.**

	£	s.	d.
To Pensions paid .....	646	2	7
Repayments to Employees leaving Society's Service .....	221	4	5
Income Tax .....	23	9	7
Balance, July 15th, 1957 .....	51891	15	11
(Employees' Balance, £14,267. 13s. 1d.)			

£52782 12 6

	£	s.	d.
By Balance, January 14th, 1957 .....	48639	6	3
Contributions—Employees .....	1017	1	6
Society.....	1017	1	6
Special Contribution—Society.....	1217	10	0
Interest.....	861	13	3
Transfer from other Society.....	30	0	0

£52782 12 6

## MEMBERS' SHARE ACCOUNT

	£	s.	d.
To Withdrawals.....	93546	11	1
Present Claims, July 15th, 1957 .....	775602	9	11

## WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

	£	s.	d.	£	s.	d.
By Members' Shares, January 14th, 1957 .....				747901	4	3
Interest, January 14th, 1957 .....				9836	13	11
Dividend transferred, January 14th, 1957 .....				24320	13	11
Contributions .....	86346	7	8			
Educational Grant .....	744	1	3			
				<hr/>		
				87090	8	1

£869149 1 0

## SMALL SAVINGS ACCOUNT

	£	s.	d.
To Withdrawals.....	3863	16	6
Present Claims, July 15th, 1957 .....	16022	11	8

£19886 8 2

	£	s.	d.
By Members' Claims, January 14th, 1957.....	13964	4	10
Contributions .....	5757	4	7
Interest .....	164	18	9

£19886 8 2



Dr.

## MEMBERS' LOAN ACCOUNT

Cr.

	£	s.	d.
To Withdrawals .....	50479	1	0
Balance, July 15th, 1957 .....	422966	16	9

	£	s.	d.
By Balance, January 14th, 1957 .....	417131	19	4
Deposits .....	51286	19	2
Interest .....	5026	19	3

**Sighting, Testing, Repairs, and all National Insurance Work**

*carried out at the*

**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH**

£473445 17 9

£473445 17 9

## SURPLUS AND DEFICIENCY ACCOUNT

	£	s.	d.
To Members' Dividend .....	50474	8	11
Share Interest .....	9836	13	11
Educational Committee .....	744	1	3
Balance carried forward .....	3130	7	3

£64185 11 4

	£	s.	d.
By Surplus from last Half Year .....	54405	11	4
Interest (Estimated) .....	9780	0	0

£64185 11 4

	£	s.	d.	£	s.	d.
To Donations and Subscriptions—						
British Optical Association .....	5	5	0			
Midland Co-operative Convalescent Fund .....	70	15	2			
* St. John Ambulance Brigade (Tamworth Div.) ..	2	2	0			
* St. John Ambulance Brigade (Wilnecote Div.) ..	2	2	0			
Stafford Federation Co-operative Party .....	2	0	0			
* Tamworth Society Co-operative Party .....	25	0	0			
International Co-operative Alliance .....	24	0	0			
Co-operative Union Ltd. (Co-operative Party) ..	54	0	0			
* Co-operative Union Ltd. (Stafford Dist. Comm.)	4	4	0			
Friends of St. Matthew's Hospital, Burntwood ..	5	5	0			
C.W.S. Midland Sectional Representation Com.	2	2	0			
Midland Co-operative Laundries Association—						
Representation Committee .....	0	10	0			
Necessitous Members, &c. ....	85	18	5			
Collective Life Assurance Premium .....				283	3	7
Pensions .....				3100	0	0
Income Tax and Profits Tax .....				192	15	4
Employees' Superannuation Fund .....				4930	1	2
Employees' Social and Dance .....				2234	11	6
Reserve Fund .....				4	2	9
Special Depreciation of Property .....				5837	12	0
Special Alteration .....				242	0	0
Employee's Service Presentation .....				1134	19	3
Central Premises Development Fund .....				10	0	0
Surplus, as per Balance Sheet .....				2000	0	0
				54390	3	3

	£	s.	d.
By Balance brought forward .....	3130	7	3
Balance—Investments Revenue Account .....	5259	15	8
Surplus, as per Trade Account .....	64051	14	2
Collective Life Assurance Rebate .....	1917	11	9

£64185 11 4

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that works for a  
Better Britain—

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NEWS”**  
—Every Sunday

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ASSETS	£	s.	d.	£	s.	d.
Stock-in-Trade .....				83127	16	6
Expenses Stock.....				100	0	0
Land, Buildings, Fixtures, and Rolling Stock used in Trade.....				123356	3	7
Investments of Surplus Funds—						
Land and Buildings not used in Trade .....	768	2	6			
Shares.....	88415	11	1			
Loans .....	1143056	11	0			
				1232240	4	7
Twenty Weeks Club Account .....				11771	9	3
Expenses charged forward .....				1990	0	0
Accounts owing to Society .....				8233	12	2
Hire-purchase Accounts owing .....				6116	18	4
Cash in hands of Cashier .....				5187	5	8
Cash at Bank .....				42132	15	0

## Cr.

By Surplus Disposable.....	£	s.	d.
	64590	3	3
	£64590	3	3

## AUDITOR'S REPORT

Incorporated Accountant and Approved Auditor.

**EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 14th to July 15th, 1957**

EXPENDITURE		£	s.	d.
By Home Magazine Publications.....		214	16	9
Coal, Coke, and Electricity.....		4	0	3
Postage and Sundries.....		82	3	9
Pathfinders' Group.....		16	10	11
Rates, Taxes, and Insurance.....		16	17	8
Delegations and Affiliations.....		63	9	6
Employees' Education.....		53	14	2
Salaries and Wages.....		62	8	0
Choir.....		89	10	4
Drama.....		62	9	0
Concerts.....		29	7	6
Women's Guilds.....		6	0	5
Repairs.....		14	3	3
Cash in T.L.C.S., July 15th, 1957.....		7	11	3
Cash in hand, July 15th, 1957.....		97	8	2
		3	8	10
		£852	19	9



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 5th, 6th, and 7th,** between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 14th to JULY 15th, 1957

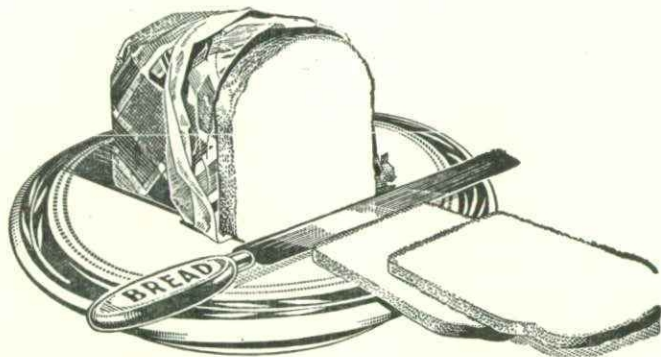
No.	Amount £ s. d.	No.	Amount £ s. d.	No.	Amount £ s. d.	No.	Amount £ s. d.	No.	Amount £ s. d.	No.	Amount £ s. d.	No.	Amount £ s. d.	No.	Amount £ s. d.
1...27	1 6	18...18	19 9	35...9	0 7	52...8	5 9	69...1	11 0	86...10	15 4	103...7	4 3	120...21	14 6
2...4	11 10	19...1	13 9	36...10	2 10	53...40	0 0	70...20	0 0	87...7	9 3	104...6	5 3	121...14	9 1
3...18	4 9	20...3	7 8	37...2	13 9	54...5	2 8	71...36	11 6	88...40	0 0	105...3	1 3	122...19	3 7
4...16	13 0	21...2	5 9	38...1	14 7	55...3	2 2	72...12	8 7	89...27	7 10	106...10	14 7	123...7	4 4
5...3	8 1	22...4	1 0	39...8	18 1	56...3	6 6	73...14	12 10	90...5	8 0	107...10	19 0	124...3	13 9
6...2	17 1	23...7	11 11	40...24	0 0	57...33	17 2	74...7	1 3	91...5	16 10	108...2	16 4	125...8	5 4
7...5	11 4	24...9	2 6	41...8	17 1	58...40	0 0	75...3	4 6	92...5	12 6	109...24	16 6	126...11	14 6
8...13	9 1	25...5	7 2	42...6	11 0	59...25	16 1	76...7	13 7	93...5	5 3	110...5	15 7	127...7	18 10
9...4	7 8	26...12	0 0	43...25	13 0	60...33	4 0	77...14	9 6	94...5	1 0	111...22	8 6	128...19	1 6
10...50	10 8	27...6	17 3	44...5	18 1	61...3	16 0	78...10	16 0	95...12	2 2	112...10	3 5	129...6	1 0
11...3	9 0	28...34	17 5	45...8	12 6	62...4	14 6	79...20	2 1	96...7	9 3	113...35	18 0	130...29	12 3
12...12	17 3	29...31	14 1	46...11	15 4	63...1	5 0	80...10	6 4	97...17	11 1	114...5	4 4	131...6	0 0
13...12	9 6	30...15	6 2	47...1	2 3	64...6	1 0	81...24	14 0	98...4	14 9	115...12	18 6	132...9	11 6
14...8	7 7	31...7	9 10	48...6	3 0	65...3	10 8	82...14	7 7	99...4	1 3	116...10	18 6	133...34	9 1
15...8	11 3	32...12	18 3	49...24	15 0	66...5	14 3	83...13	5 8	100...6	7 8	117...4	7 3	134...2	13 0
16...8	17 1	33...6	17 11	50...15	18 6	67...5	14 6	84...6	7 4	101...22	18 3	118...5	4 6	135...22	6 6
17...26	5 9	34...20	1 6	51...3	2 4	68...18	14 6	85...8	0 0	102...8	10 4	119...8	2 1	136...10	7 0

**TOTAL CLAIMS TO DATE: £51,577. 12s. 11d.**

Total £1688 13 1

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